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From the Charlotte Business Journal:
<https://www.bizjournals.com/charlotte/news/2019/05/02/coworking-group-doubles-office-space-off-park-road.html>

Coworking group doubles office space off Park Road

May 2, 2019, 7:00am EDT

A local coworking company is growing its footprint in Montford Park.

CoCoTiv has signed a lease to occupy 12,607 square feet, the whole seventh floor, at 1515 Montford Park, doubling its space at the building. CoCoTiv opened its original office on the fourth floor of the building last year.

CoCoTiv owner John Viereggs, who co-founded Interiors Marketplace at Atherton Mill in South End, previously said he chose the Montford Park area to open a coworking office because he believed it to be an untapped submarket. Coworking, although growing across Charlotte, has been heavily concentrated in and around the center city but, Viereggs said, the Park Road submarket was lacking that type of space.

When its seventh-floor upfit is complete in August, CoCoTiv's space will measure 25,214 square feet at 1515 Montford Park, which is more than 80% leased.



MELISSA KEY
 CoCoTiv has signed a lease to occupy 12,607 square feet, the whole seventh floor, at 1515 Montford Park, more than doubling its space at the building.

CoCoTiv provides its members furniture, fiber Internet and Wi-Fi, a coffee bar, sparkling water, local beer on tap, mail service, free parking and discounted tuition to Pfeiffer University, which also leases space at 1515 Montford Park. The 109,674-square-foot office building was acquired by Grubb Properties in 2015 for \$8.2 million. The firm has since spent substantial money to update the building's exterior and interior space, including a new tenant lounge on the fifth floor.

Joe Franco and Paula Moss at CBRE represented the landlord in the lease transaction.

Ashley Fahey

Staff Writer

Charlotte Business Journal

